

Wednesday, 10th September, 2025

Nifty Futures	Level 1	Level 2	Level 3
Resistance	24,900	25,000	25,100
Support	24,700	24,540	24,400

Indices (NSE)	Close	Pts. Chg	% Chg
Nifty 50	24,868.6	95.5	0.4
Nifty Future (Sept)	24,950.3	68.3	0.3
Nifty Future (Oct)	25,065.3	60.6	0.2
Nifty Bank	54,216.1	29.2	0.1
Nifty 100	25,489.2	87.2	0.3
Nifty 500	22,949.1	70.5	0.3
NIFTY MIDCAP 100	57,464.4	103.2	0.2

Indices (BSE)	Close	Pts. Chg	% Chg
SENSEX	81,101.3	314.0	0.4
BSE 100	26,038.8	99.0	0.4
BSE 200	11,270.0	38.7	0.3
BSE All Cap	10,539.9	32.5	0.3
BSE Midcap	45,698.4	89.5	0.2
BSE SmallCap	53,025.6	115.0	0.2

Sectoral Indices	Close	Pts. Chg	% Chg
Bankex	60,587.9	37.9	0.1
Capital Goods	67,104.6	3.3	0.0
Realty	6,790.6	-21.1	-0.3
Power	6,547.6	-3.6	-0.1
Oil & Gas	25,834.8	-81.3	-0.3
Metal	32,325.9	46.4	0.1
CD	61,919.9	-38.8	-0.1
Auto	60,639.7	-80.2	-0.1
TECK	17,094.7	364.3	2.2
IT	34,708.3	931.8	2.8
FMCG	20,780.7	112.6	0.5
Healthcare	44,424.4	297.3	0.7
India VIX	10.7	-0.2	0.0

Exchange	Advance	Decline	Unchange
BSE	1,918	2,211	156
NSE	1,411	1,569	78

Volume	Current Rs (in cr)	% Chg
NSE Cash	79,908.7	-1.2
BSE Cash	7,068.6	-4.3
NSE F&O	1,21,057.2	-9.5

Net Inflows/Outflows (Rs in cr)	Buy	Sell	Net
FII	11,896.7	9,846.2	2,050.5
DII	10,422.8	10,339.8	83.1

## Intraday Nifty Outlook

The benchmark index managed to recover from lower levels and closed with gains of 95 points at 24,868, but the broader structure remains capped near the 25,000 zone where both the 50-day moving average and resistance converge. The chart highlights multiple rejections around 24,950–25,000, suggesting that this remains the immediate hurdle to watch, while 24,700 has emerged as a strong support base. Options data indicates heavy Call writing at 25,000 strike, which adds to the overhead supply, while strong Put writing at 24,700 suggests that bulls are keen to defend this level. A sustained move above 25,000 could open the gate for a short-covering rally towards 25,250–25,400.

## Corporate News

### Godrej Interio to open large-format stores, targets ₹10k cr revenue by FY29

Interio by Godrej, the furniture brand from Godrej Enterprises Group, has put an ambitious expansion plan in place from opening large format stores and also expanding its smaller format stores. It plans to open 20,000 square feet stores most of which will be in metro cities and the company plans to open 5,000 square feet stores in Tier II and Tier III cities. It also has placed a target of reaching revenues of ₹10,000 crore by the financial year 2029 (FY29). The revenue from Godrej Interio currently stands at ₹4,000 crore. Nyrika Holkar, executive director at Godrej Enterprises Group, said that Interio by Godrej is the fastest growing segment among all its businesses, which is currently growing at 16-17 per cent. "We would like to open them within the city limits, the footprint of these stores may not be within the prime location in cities, but it will be within the city itself... We will have around four to five large box format stores, which will also be our flagship stores," Swapneel Nagarkar, business head and executive vice president, Interio by Godrej, told Business Standard

Source : Business Standard

### Suzuki says production of flex fuel vehicles in India to commence in FY26

Maruti Suzuki India will commence production of flex fuel vehicles this fiscal, according to its parent Suzuki Motor Corporation. In a technology strategy announcement, Suzuki Motor Corporation said the development is underway to launch flex fuel vehicles (FFV) within this fiscal year. Suzuki said one of its unique initiatives toward realising a carbon-neutral society in India is through the biogas business, according to a regulatory filing by Maruti Suzuki India. This project aims to convert the manure from India's 300 million cattle into biogas, 'a carbon-neutral fuel' and organic fertiliser, the automaker said. The biogas will be used directly in CNG vehicles, which already account for one out of every three vehicles sold by Maruti Suzuki, it added. Suzuki, together with India's dairy co-operatives, is constructing biogas production plants, which will begin operations sequentially from 2025, it said. Purchasing cow dung will not only help improve the incomes of rural communities, home to one billion people, but will also contribute to India's national goals of self-sufficiency in energy and fertiliser, it pointed out.

Source : Business Standard

### LNJ Bhilwara acquires Statkraft's 49% stake to fully own Malana Power

LNJ Bhilwara, Statkraft, Malana Power, hydropower plants, Himachal Pradesh, Allain Duhangan, renewable energy, Bhilwara Energy, power sector acquisition, Indian energy market LNJ Bhilwara Group announced it has acquired Statkraft's 49 per cent minority stake in Malana Power Company. With the acquisition, its arm Bhilwara Energy Ltd has become the sole owner of Malana Power. The transaction includes Statkraft's stake in the 86 megawatt Malana Hydropower Plant and the 192 MW Allain Duhangan Hydropower Plant, both located in Himachal Pradesh. These plants have been operated as 51:49 joint ventures since 2004. "As we assume complete ownership of the Malana Power Company assets, LNJ Bhilwara Group is strategically positioned to scale its presence in the power sale business and actively explore new opportunities in renewable energy, with growth and technology at the core," Riju Jhunjhunwala, Managing Director, Bhilwara Energy, said.

Source : Business Standard

## Morning Wealth

Nifty Top 5 Gainers	Close	Pts. Chg	% Chg
INFY	1,504.3	71.4	5.0
DRREDDY	1,291.3	40.7	3.3
WIPRO	249.2	6.6	2.7
TECHM	1,498.2	37.5	2.6
ADANIPTS	1,380.9	32.6	2.4
Nifty Top 5 Losers	Close	Pts. Chg	% Chg
TRENT	5,218.5	-97.0	-1.8
ETERNAL	325.7	-3.9	-1.2
JIOFIN	308.0	-3.2	-1.0
NTPC	324.1	-2.6	-0.8
TITAN	3,630.1	-27.9	-0.8

Int. Indices	Close	Pts. Chg	% Chg
S&P 500	6,512.6	17.5	0.3
Dow Jones	45,711.3	196.4	0.4
Nasdaq	21,879.5	80.8	0.4
FTSE 100	9,242.5	21.1	0.2
DAX	23,718.5	-88.7	-0.4
CAC 40	7,749.4	14.6	0.2
Nikkei 225	43,675.5	216.2	0.5
Hang Seng	26,111.5	173.4	0.7

ADR	Close	Pts. Chg	% Chg
HDFC Bank ADR	35.0	-0.4	-1.1
ICICI Bank ADR	31.8	-0.1	-0.2
Infosys ADR	17.0	0.2	1.3
Wipro ADR	2.8	0.0	0.7

Currencies	Close	Pts. Chg	% Chg
Dollar Index*	97.8	0.4	0.4
USD/INR	88.1	-0.2	-0.2
EURO/INR	103.8	0.7	0.7
USD/YEN*	147.3	0.0	0.0

Commodities	Close	Pts. Chg	% Chg
Gold (spot) Rs	1,09,025.0	507.0	0.5%
Silver (spot) Rs	1,24,400.0	-1,171.0	-0.9%
Crude (Brent) \$*	66.9	0.5	0.9%
Crude Oil (WTI) \$*	63.2	0.5	0.9%

\*rates as at 8.30 am

### Economy

#### India, EU working on series of transformative initiatives besides eyeing to seal FTA by December

European Commission's agriculture commissioner Christophe Hansen and trade chief Maros Sefcovic are visiting India this week to hold talks with their Indian interlocutors as both sides look to seal the free trade agreement (FTA) by end of this year. The European Union is India's biggest trade partner with bilateral trade in goods recording \$135 billion in the financial year 2023-24. Besides the trade deal, India and the EU are also in the process of firming up a series of transformative initiatives including a new politico-strategic vision and key foundational frameworks to expand defence ties — moves that came against the backdrop of increasing geopolitical uncertainty. Significantly, the EU will unveil its new strategic vision for ties with India on September 17 that will comprise key elements of its futuristic outlook for relations with New Delhi. The new measures are expected to be unveiled at the India-EU annual summit that is likely to be held in India within the first few months of next year.

Source : The Economic Times

### International News

#### Sharp Downgrade To U.S. Employment Growth Adds To Fed Rate Cut Hopes

Job growth in the U.S. in the 12 months to March was significantly less than what was reported earlier, preliminary revisions released by the Bureau of Labor Statistics showed on Tuesday, signaling that the labor market began cooling earlier than estimated and strengthened the case for interest rate cuts from the Federal Reserve next week. The latest Current Employment Statistics (CES) national benchmark revision revealed that the employment growth figure for the 12-month period to March was revised lower by 911,000 or 0.6 percent, which is the biggest in recent decades. The downgrade means that the U.S. economy created less than half the jobs previously reported for the time period. ING economist James Knightley said these revisions suggest that jobs momentum is being lost from an even weaker position than originally thought and also reinforces the belief that even the poor numbers seen in 2025 are probably overstating the health of the employment market. "So even if we get an upside surprise to US inflation on Thursday the Federal Reserve will very likely be cutting interest rates next week and follow up with 25bp moves in October and December," the economist added. The Fed is widely expected to lower the federal funds rate after holding steady thus far this year. A 25-basis-point cut is forecast as the labor market cools, while inflation remains strong.

Source : RTT News

### Major Bulk Deal (NSE)

Scrip Name	Qty	Type	Client Name	Trade Price
NO MAJOR BULK DEALS				

### Major Bulk Deal (BSE)

Scrip Name	Qty	Type	Client Name	Trade Price
NO MAJOR BULK DEALS				

# Morning Wealth

## EVENTS CALENDAR

Monday 08-Sep-2025	Tuesday 09-Sep-2025	Wednesday 10-Sep-2025	Thursday 11-Sep-2025	Friday 12-Sep-2025
Results—	Results—	Results—	Results—	Results—
Economic —	Economic —	Economic—	Economic —	Economic —
Global– US Consumer Credit (Jul)	Global– China CPI (YoY) (Aug)	Global– US PPI (MoM) (Aug)	Global– Euro ECB Interest Rate Decision (Sep), US Core CPI (MoM) (Aug)	Global– Japan Industrial Production (MoM) (Jul), EUR GDP
15-Sep-2025	16-Sep-2025	17-Sep-2025	18-Sep-2025	19-Sep-2025
Results—	Results—	Results—	Results—	Results—
Economic — WPI Food, Fuel inflation	Economic —	Economic—	Economic —	Economic —
Global– EUR Trade Balance (Jul)	Global– EUR Unemployment Rate (Jul), US Core Retail Sales (MoM) (Aug)	Global– EUR CPI Aug, US Fed interest rate cut decision	Global– BOE interest rate decision, BOJ Interest rate decision	Global–
20-Sep-2025	21-Sep-2025	22-Sep-2025	23-Sep-2025	24-Sep-2025
Results—	Results—	Results—	Results—	Results—
Economic —	Economic —	Economic—	Economic —	Economic —
Global–	Global–	Global–	Global– US S&P Global Manufacturing PMI (Sep), S&P Global Manufacturing PMI (Sep), S&P Global Services PMI (Sep), US Existing Home Sales (Aug)	Global– US New Home sales (MOM) (Aug), US GDP (QOQ) (Q2), US Core Durable Goods Orders (Aug)

(Source: Investing.com and BSE)

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## Disclaimer Appendix

**Analyst (s) holding in the Stock : Nil**

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